

**{Replace ENA Logo with State Council or Chapter Logo}**

**{Year} Budget Narrative**

**{State Council or Chapter name}**

***Major Initiatives***

Initiative a

Initiative b

*(Example:*

Launched new website this year)

***Key Assumptions***

Assumption 1

Assumption 2

*(Example:*

Revenue is based on assessments from National remaining flat)

***Significant Variances***

*Line Item – Increase or Decrease*

Explanation:

*Line Item – Increase or Decrease*

Explanation:

*Line Item – Increase or Decrease*

Explanation:

*(Example:*

*Conference Stipend Expense – Increase*

Explanation: Budgeted for 10 attendees, but decided to increase to 15 attendees)

***If Deficit Budget – Provide Explanation***

Explanation:

*(Example:*

Explanation: Invested in one-time web developer expense to support redesign of website. Will not incur this additional expense again next year.)